

Momentum Picks

New recommendations							
Date	Script	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Nov-23	Nifty (Current Month Future)	NIFTY	Buy	19248-19278	19313/19365	19211	Intraday
03-Nov-23	TCS	TCS	Buy	3369-3372	3405.00	3352.00	Intraday
03-Nov-23	GAIL	GAIL	Buy	122.00-122.50	124.00	121.60	Intraday
02-Nov-23	PFC	POWFIN	Buy	250-255	275.00	241.00	14 Days
02-Nov-23	NMDC	NATMIN	Buy	155-158	169.00	152.00	14 Days
02-Nov-23	Sonata Software	SONSOF	Buy	1180-1200	1258.00	1118.00	14 Days

Open recommendations							
Date	Script	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
31-Oct-23	RCF	RCF	Buy	124-128	138.00	121.00	14 Days
30-Oct-23	MOIL	MOILIM	Buy	228-232	252.00	220.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

November 3, 2023

Gladiator Stocks

Script	Action
Canara Bank	Buy
Himatsingka Seide	Buy
Axis Bank	Buy

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Open
Recommendations
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Nifty : 19133

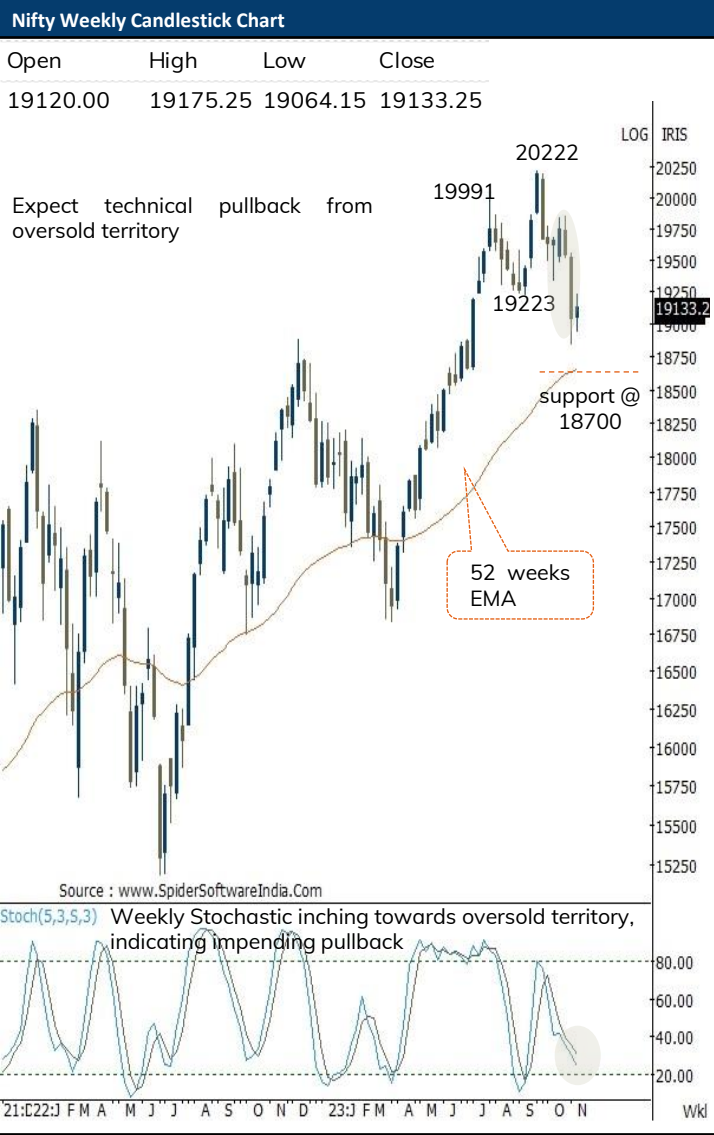
Technical Outlook

Day that was...

Equity benchmarks staged a strong rebound after two sessions decline as unchanged US Fed policy boosted the sentiment globally. The Nifty settled Thursday's session at 19133, up 144 points or 0.8%. Market breadth remained turned positive with A/D ratio of 2.5:1. Sectorally, all major indices ended in green led by financials, metal, consumption, realty

Technical Outlook

- The index started the weekly expiry session with a positive gap and sustained above the same throughout the session. Consequently, daily price action formed a bull candle carrying higher high-low, indicating resumption of up trend after two sessions breather
- Going ahead, we expect index to extend the ongoing pullback and gradually head towards 19450 in coming weeks as it is 61.8% retracement of last leg of decline (19850-18838). However, the move towards 19450 would be in a non linear manner tracking elevated global volatility.
- The broader markets are undergoing healthy retracement wherein >75% percentage of stocks (Nifty 500 Universe) are trading above 200-day ema in October against March23 reading <40%, indicating shallow nature of profit taking amid robust price structure
- The formation of higher low signifies supportive efforts at elevated levels that makes us revise the support base upward at 18800 as it is confluence of 200 days EMA coincided with previous swing high of 18887 which would now act as key support as per change of polarity concept



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	64080.90	489.57	0.77
NIFTY Index	19133.25	144.10	0.76
Nifty Futures	19238.85	178.60	0.94
BSE500 Index	26745.39	250.98	0.95
Midcap Index	16574.70	374.75	1.20
Small cap Inde	37239.96	356.95	0.97
GIFT Nifty	19354.00	115.15	0.59

* GIFT Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	19180-19120	18800
Resistance	19280-19340	19400
20 day EMA		19346
200 day EMA		18842

Nifty Future Intraday Reco.

Action	Buy
Price Range	19248-19278
Target	19313/19365
Stoploss	19211

Sectors in focus (Intraday) :

Positive: Auto, BFSI, Infra, PSU

Nifty Bank: 43017

Technical Outlook

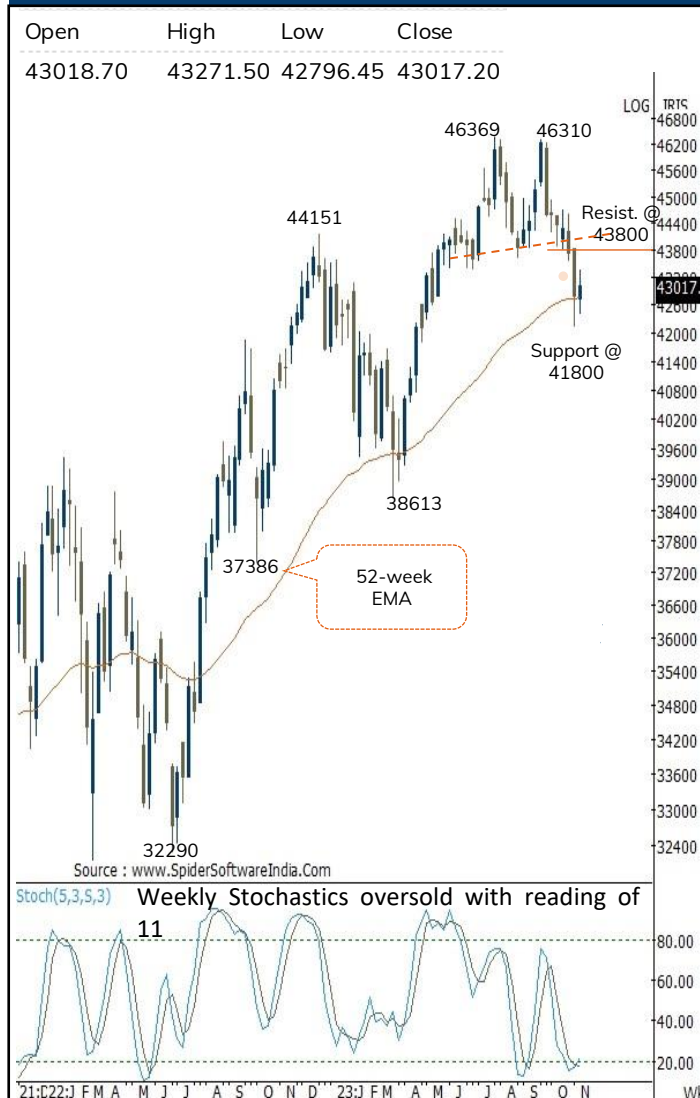
Day that was:

The Nifty Bank snapped two day losing streak amid firm global cues post Fed meeting. Index closed at 43017, up 316 points or 0.74%.

Technical Outlook

- The price action for the day formed another Doji candle indicating lack of follow through above 200-day ema after a gap up led by global cues. Index needs to sustain above 43500 to indicate follow through strength else consolidation to continue in the band of 42500-43500 in coming few sessions in the vicinity of 52-week ema (42700)
- Going forward, we expect index to form the base amid oversold readings and then gradually head higher towards 43500-44000. Therefore, use dips as buying opportunity in large banks (private and PSU both) as we expect index to hold key support of 42000. Key support is placed at 41800 levels as it is a confluence of :
 - 61.8% retracement of entire rally from March 2023 (38613-46369),
 - value of rising 52-week ema which has been held on couple of occasions since CY2020 currently at 42700 (transitory breach usually is sign of capitulation)
- Structurally, Index is in the process of undergoing a retracement of March to July rally over while pricing in various negatives in the process. We believe current decline would lead to a strong higher base formation that would set the base formation for next leg of structural up trend

Nifty Bank Index – Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	43017.2	316.25	0.74

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	43150-43000	42500
Resistance	43350-43500	44000
20 day		43499
FMA 200 day		43235
EMA		43235

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	43420-43480
Target	43730
Stoploss	43310

Tata Consultancy Services (TCS)

Duration: Intraday

Action	Buy	Rec. Price	3369.00-3372.00	Target	3405.00	Stop loss	3352.00
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Source: Spider Software, ICICI Direct Research

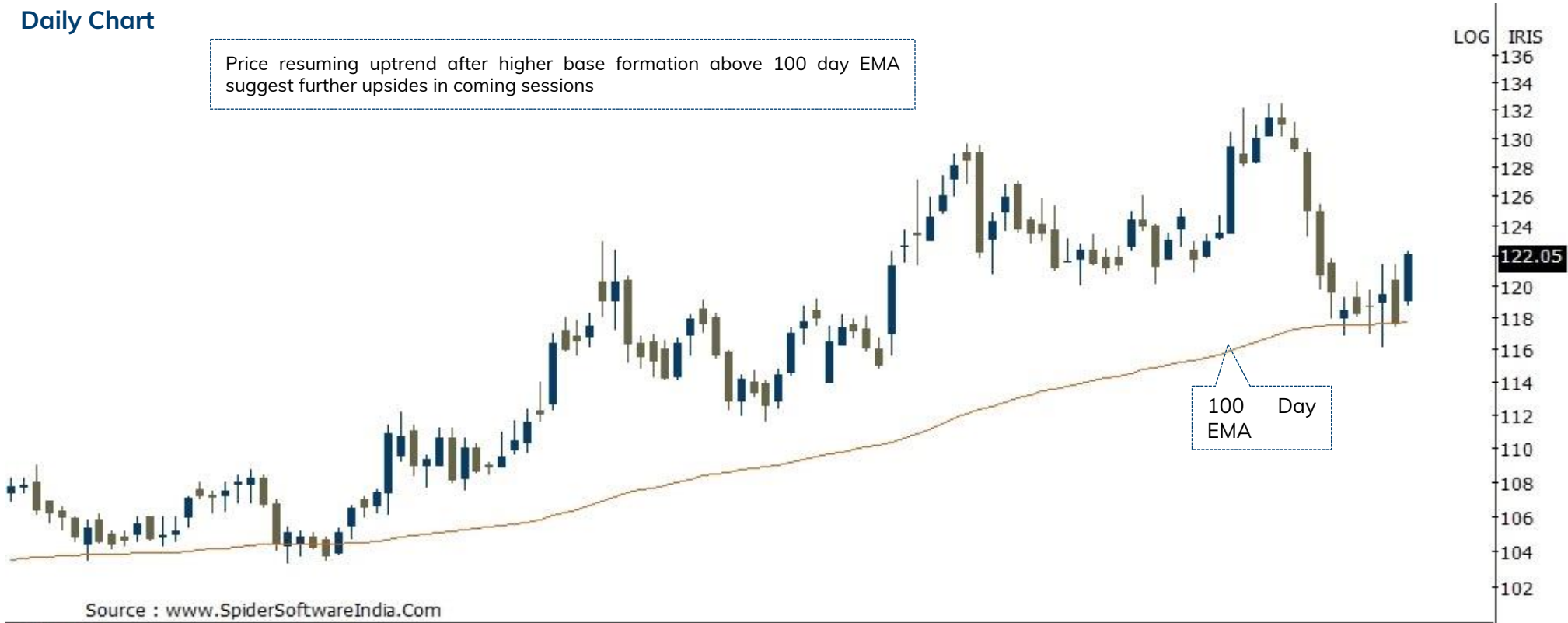
November 3, 2023

ICICI Securities Ltd. | Retail Equity Research

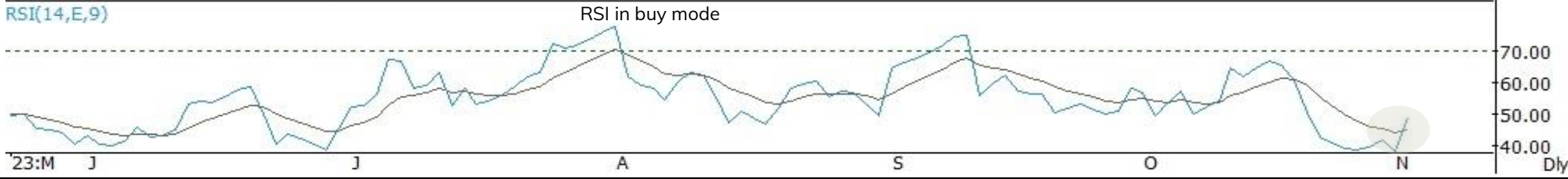
Action	Buy	Rec. Price	122.00-122.50	Target	124.00	Stop loss	121.60
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Daily Chart

Price resuming uptrend after higher base formation above 100 day EMA suggest further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

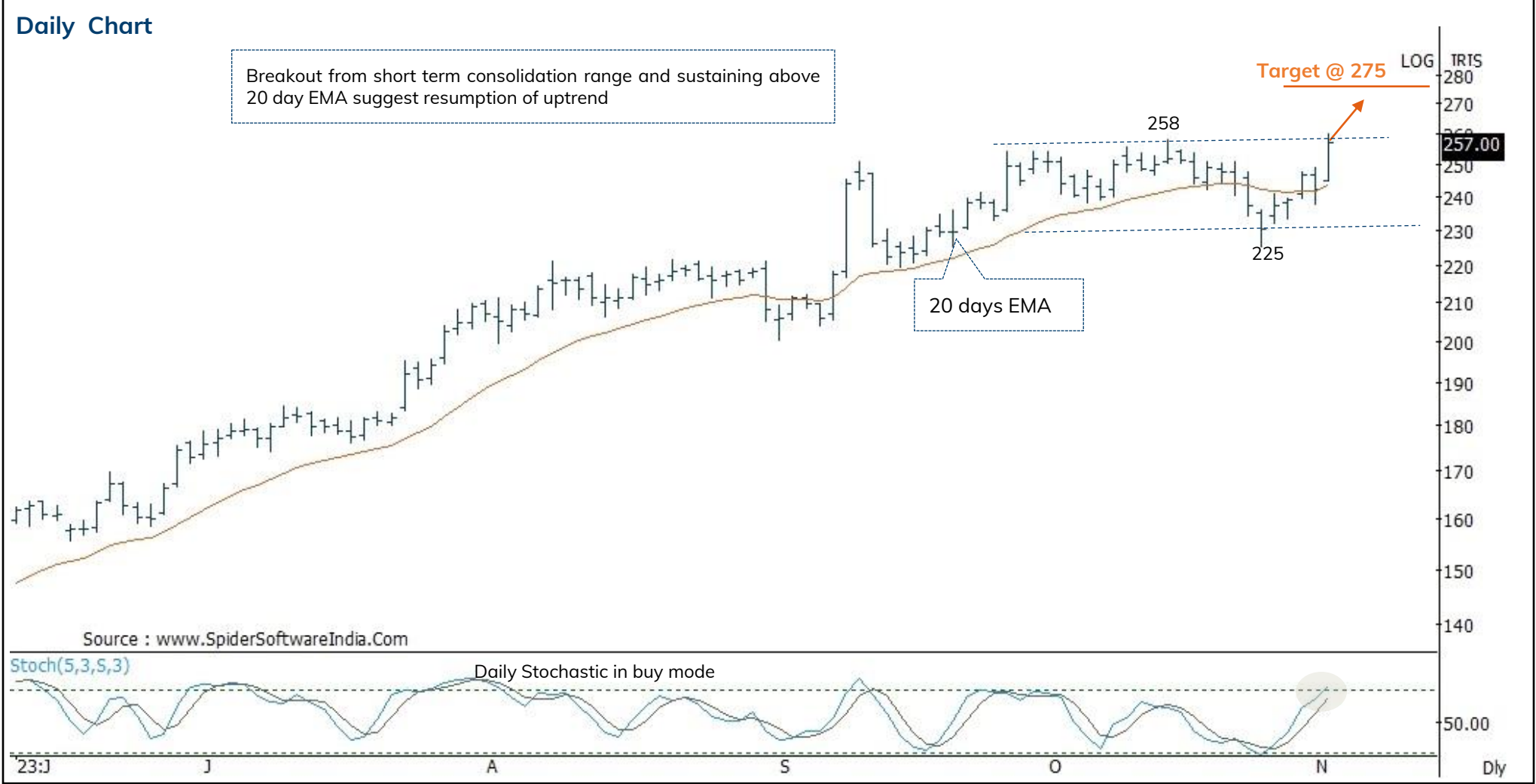
Power Finance Corp(POWFIN)



Recommended on I-click to gain on 2nd November 2023 at 09:50

Duration: 14 Days

Rec. Price	250-255	Target	275.00	Stop loss	241.00	Upside	8%
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Source: Spider Software,, ICICI Direct Research

November 3, 2023

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 2nd November 2023 at 13:52

Duration: 14 Days

Rec. Price	155-158	Target	169.00	Stop loss	152.00	Upside	7%
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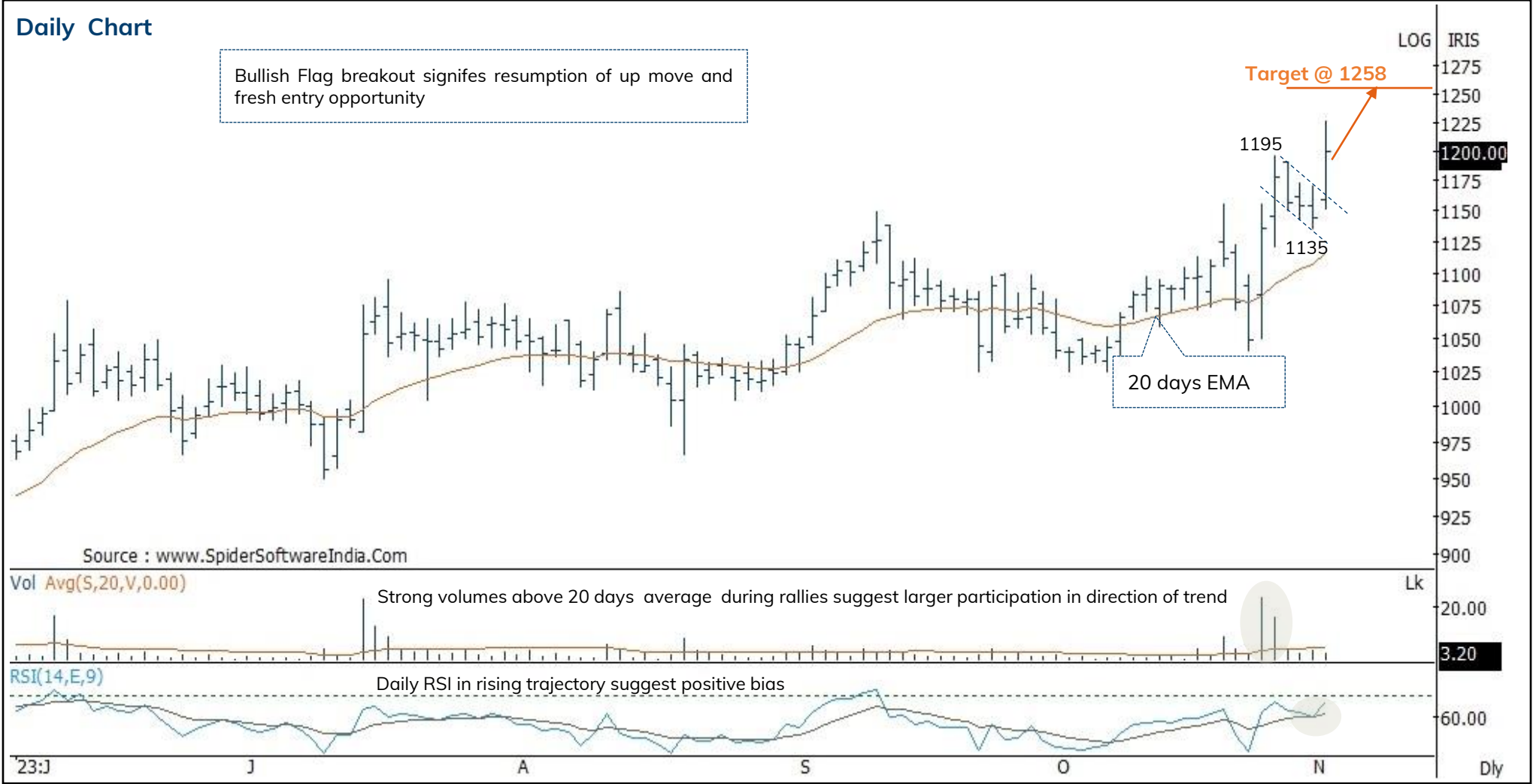
Source: Spider Software,, ICICI Direct Research

Sonata Software(SONSOF)

Recommended on I-click to gain on 2nd November 2023 at 13:52

Duration: 14 Days

Rec. Price	1180-1200	Target	1258.00	Stop loss	1118.00	Upside	5%
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Source: Spider Software,, ICICI Direct Research

Recommended on I-click to gain on 31st October 2023 at 9:30

Duration: 14 Days

Rec. Price	124-128	Target	138.00	Stop loss	121.00	Upside	8%
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Source: Spider Software,, ICICI Direct Research

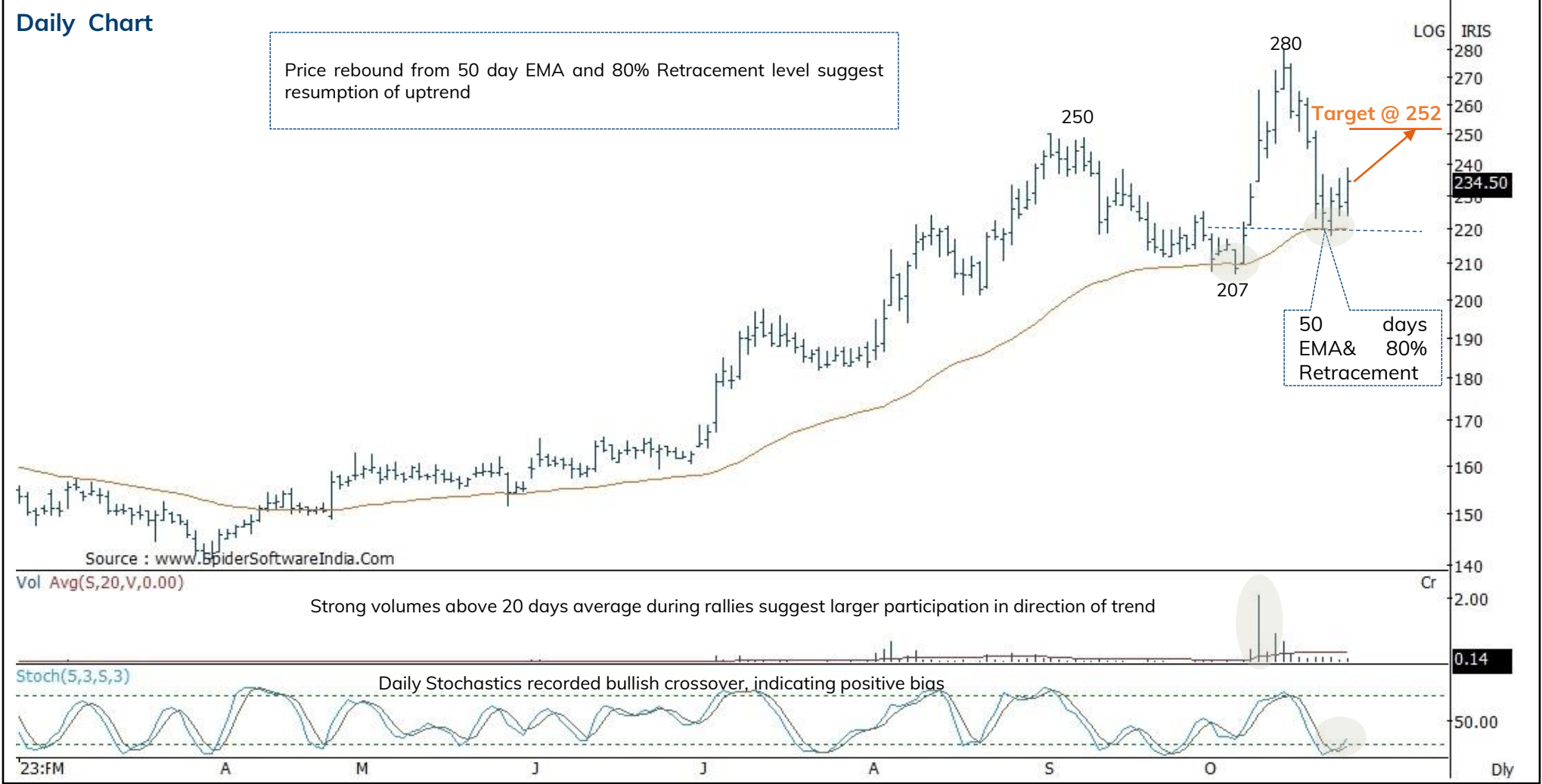
November 3, 2023

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 30th October 2023 at 14:47

Duration: 14 Days

Rec. Price	228-232	Target	252.00	Stop loss	220.00	Upside	8%
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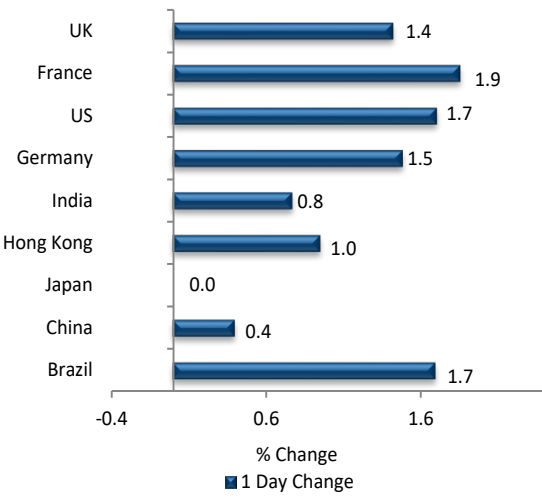


Source: Spider Software,, ICICI Direct Research

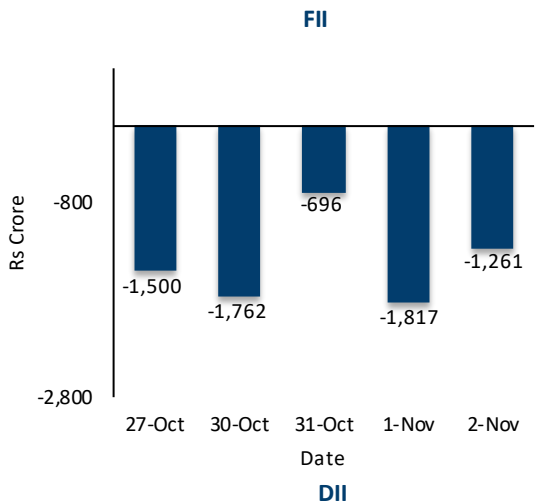
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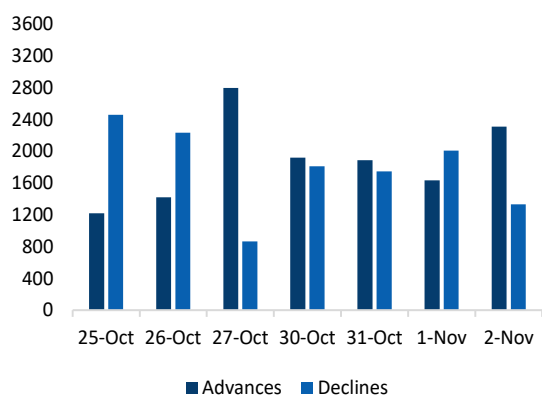
Global Equity Market Performance



Fund Flow activity of the last 5 sessions(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
November 3, 2023

Intraday Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	19133.25	19073	19013	18962	19184	19235	19295
S&P BSE SENSEX INDEX	Positive	64080.9	63863	63646	63476	64251	64420	64638
NIFTY BANK	Positive	43017.2	42785	42553	42309	43260	43503	43735
NIFTY 50 FUTURES	Positive	19249.3	19109	18969	18798	19420	19591	19731
NIFTY BANK FUTURES	Positive	43321	43015	42708	42438	43592	43862	44169
AARTI INDUS LTD	Positive	456.55	452	446	443	461	464	469
ABB INDIA LTD	Neutral	4076.95	4059	4041	4014	4104	4131	4150
ABBOTT INDIA LTD	Positive	22368.5	22140	21912	21664	22616	22864	23092
ABCAPITAL	Neutral	172.7	171	170	169	173	174	175
ADITYA BIRLA FAS	Neutral	215.1	214	213	211	216	217	218
ACC LTD	Neutral	1864.15	1843	1823	1805	1881	1899	1919
AMBUJA CEMENTS	Neutral	419.7	413	405	399	426	431	439
ADANI ENTERPRISE	Negative	2215.3	2180	2145	2086	2274	2333	2368
ADANI PORTS AND	Neutral	774.3	771	766	759	782	788	793
ALKEM LABORATORI	Positive	3792.25	3742	3691	3659	3825	3857	3908
ASHOK LEYLAND	Positive	168.5	167	165	164	170	171	173
ALEMBIC PHARMACE	Neutral	723.8	714	703	694	734	743	754
APOLLO HOSPITALS	Positive	4890	4835	4780	4750	4920	4950	5005
ASIAN PAINTS LTD	Neutral	2955.4	2938	2922	2910	2966	2978	2994
AU SMALL FINANCE	Neutral	666.75	656	646	635	677	688	698
APOLLO TYRES LTD	Positive	387.4	384	380	378	391	394	398
AUROBINDO PHARMA	Positive	855.95	850	844	834	867	878	884
ASTRAL LTD	Positive	1842.25	1826	1811	1796	1857	1873	1888
ATUL LTD	Neutral	6185	6149	6114	6085	6213	6242	6277
AXIS BANK LTD	Positive	982.95	976	968	961	990	996	1004
BALCHI	Positive	425.15	417	409	404	430	435	444
BAJAJ FINANCE LT	Neutral	7449.1	7369	7288	7165	7573	7696	7777
BATA INDIA LTD	Positive	1572	1550	1528	1514	1586	1600	1622
BHARTI AIRTEL	Positive	923.85	918	912	909	928	932	937
BHARAT ELECTRON	Positive	134.75	133	132	131	135	136	136
BHARAT HEAVY ELE	Positive	128.05	124	120	117	130	132	136

Source: Bloomberg, ICICI Direct Research
November 3, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Positive	1031.95	1024	1016	1008	1040	1048	1056
BALKRISHNA INDS	Neutral	2538.95	2516	2495	2459	2574	2609	2631
BIOCON LTD	Positive	221.75	220	219	217	224	225	227
BIRLA SOFT LTD	Positive	577.7	575	571	565	584	589	593
BAJAJ AUTO LTD	Negative	5318.4	5271	5224	5163	5379	5440	5487
BAJAJ FINSERV LT	Positive	1575.6	1563	1552	1537	1590	1605	1616
BANDHAN BANK LTD	Positive	214.95	213	212	210	216	218	219
BANK OF BARODA	Positive	199.9	197	195	194	201	203	205
BANK OF INDIA	Positive	100.1	98	97	94	101	103	104
BOSCH LTD	Neutral	19454.05	19373	19291	19202	19544	19633	19715
BHARAT PETROL	Positive	360.55	358	355	353	363	365	368
BERGER PAINTS	Negative	548.95	545	540	534	555	560	565
BRITANNIA INDS	Positive	4527.25	4465	4402	4351	4580	4632	4694
CANARA BANK	Positive	388.15	384	381	377	392	395	399
CAN FIN HOMES	Neutral	768.9	763	758	753	773	778	784
CONTAINER CORP	Neutral	682.5	678	675	671	685	689	693
ZYDUS LIFESCIENC	Positive	577.8	574	568	565	582	586	591
CHAMBAL FERTILIS	Negative	286	283	281	278	289	291	294
CHOLAMANDALAM IN	Positive	1177.45	1148	1118	1095	1201	1224	1254
CIPLA LTD	Positive	1208.5	1198	1188	1181	1215	1222	1233
COFORGE LTD	Positive	5056.4	5026	4995	4968	5084	5111	5142
COLGATE PALMOLIV	Positive	2124.65	2101	2077	2059	2143	2161	2185
COAL INDIA LTD	Neutral	308.85	307	305	302	313	316	318
COROMANDEL INTER	Positive	1057.95	1045	1032	1021	1069	1080	1093
CROM GREAVES CON	Positive	283.1	279	275	272	286	289	293
CITY UNION BANK	Positive	137.45	136	136	134	139	140	141
DABUR INDIA LTD	Positive	530.4	521	511	504	537	543	553
DALMIA BHARAT LT	Neutral	2077.3	2064	2051	2031	2098	2118	2131
DELTA CORP LTD	Positive	134.7	128	122	118	138	142	148
DIXON TECHNOLOGI	Positive	5330	5229	5129	5045	5414	5498	5598
DEEPAK NITRITE	Positive	2000.3	1975	1950	1933	2016	2033	2058

Source: Bloomberg, ICICI Direct Research
November 3, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Negative	3343.7	3314	3283	3237	3392	3439	3470
DLF LTD	Neutral	577.9	572	565	560	584	589	596
DR REDDY'S LABS	Neutral	5338.5	5303	5267	5211	5395	5451	5486
EICHER MOTORS	Positive	3338.3	3301	3262	3240	3362	3384	3423
ESCORTS KUBOTA L	Negative	3054.8	3029	3003	2970	3088	3121	3147
EXIDE INDUS LTD	Positive	257.95	255	252	250	260	262	266
FED BANK LTD	Positive	141.45	141	140	139	143	144	145
FIRSTSOURCE SOLU	Positive	157	156	155	154	158	159	159
GAIL INDIA LTD	Positive	122.05	120	117	116	123	125	127
GODREJ CONSUMER	Positive	991.15	977	962	946	1007	1022	1037
GNFC	Positive	697.75	695	691	686	704	709	713
GODREJ PROPERTIE	Positive	1716	1685	1654	1634	1737	1758	1789
GRANULES INDIA	Positive	341.65	337	334	329	345	350	354
GMR AIRPORTS INF	Positive	56	56	54	54	58	58	60
GLENMARK PHARMA	Positive	750.9	745	740	732	758	766	771
GRASIM INDS LTD	Positive	1897.75	1883	1870	1861	1905	1914	1928
GUJARAT GAS LTD	Positive	408.3	405	402	399	411	414	417
HINDUSTAN AERONA	Positive	1855.45	1834	1811	1798	1869	1881	1904
HIND COPPER	Positive	145.7	144	141	140	148	149	152
HAVELLS INDIA	Positive	1266	1249	1232	1223	1276	1286	1303
HCL TECH LTD	Neutral	1273.4	1267	1261	1257	1277	1281	1287
HONAUT	Positive	36133	35999	35864	35728	36270	36406	36541
HDFC ASSET MANAG	Positive	2730.25	2711	2691	2657	2764	2799	2818
HDFC LIFE INSURA	Positive	619.3	615	612	606	624	630	633
HDFC BANK LTD	Positive	1476.75	1466	1455	1442	1489	1501	1512
HERO MOTOCORP LT	Neutral	3052.1	3012	2973	2904	3121	3189	3229
HINDALCO INDS	Positive	474.2	466	458	454	479	484	491
HINDUSTAN PETRO	Positive	255.2	252	249	245	258	261	264
HINDUSTAN UNILEV	Neutral	2486.8	2468	2449	2435	2501	2515	2533
VODAFONE IDEA LT	Positive	13.75	12	12	11	13	14	14
IDFC	Neutral	113.2	113	112	111	115	116	117

Source: Bloomberg, ICICI Direct Research
November 3, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Positive	82.3	81	81	79	82	84	84
INDRAPRASTHA GAS	Positive	389.85	381	375	368	395	402	408
INDIABULLS HOUSI	Positive	165.8	163	160	158	168	170	173
INDUSIND BANK	Positive	1461.2	1440	1419	1399	1481	1501	1522
INDIAN ENERGY EX	Positive	126.65	125	124	124	127	128	128
INDIAN HOTELS CO	Positive	390.25	386	384	380	393	396	399
INDIA MART INTERM	Negative	2564.7	2544	2523	2506	2581	2597	2618
IPCA LABS LTD	Neutral	975.3	970	965	957	983	991	995
INDUS TOWERS LTD	Positive	190.15	183	176	172	194	198	205
INTERGLOBE AVIAT	Positive	2490.9	2444	2395	2368	2519	2547	2595
INFOSYS LTD	Neutral	1370.15	1362	1354	1347	1376	1384	1391
INFO EDGE	Positive	4139.15	4107	4074	4034	4181	4222	4254
INTELLECT DESIGN	Negative	651.85	641	631	613	669	687	697
INDIAN OIL CORP	Positive	95.05	94	92	90	97	98	100
ICICI PRUDENTIAL	Neutral	524.95	518	511	507	529	533	540
INDIAN RAILWAY C	Negative	655.3	648	642	635	662	670	676
ITC LTD	Positive	431.15	429	427	425	433	435	437
JK CEMENTS LTD	Positive	3113.3	3085	3058	3023	3147	3182	3209
JINDAL STEEL & P	Neutral	589.5	585	580	576	594	598	603
JSW STEEL LTD	Neutral	733.35	728	722	718	737	740	746
JUBILANT FOODWOR	Positive	501.4	498	495	493	504	507	509
CUMMINS INDIA	Positive	1705.2	1682	1659	1645	1719	1733	1756
KOTAK MAHINDRA	Positive	1737.7	1727	1716	1701	1754	1770	1780
LAURUS LABS LTD	Positive	362.3	358	354	349	366	370	374
LIC HOUSING FIN	Negative	448.7	439	428	415	463	476	487
LUPIN LTD	Positive	1169.2	1142	1114	1093	1191	1212	1240
LARSEN & TOUBRO	Neutral	2918.1	2902	2885	2868	2937	2955	2971
L&T FINANCE HOLD	Positive	134.3	132	131	129	135	137	138
LTIMINDTREE LTD	Positive	5020.05	4978	4934	4861	5094	5166	5210
L&T TECHNOLOGY S	Positive	4211.15	4178	4143	4115	4240	4267	4302
DR LAL PATHLABS	Positive	2463.15	2404	2345	2307	2501	2539	2599
MAHANAGAR GAS LT	Positive	1034.7	1018	1000	991	1045	1054	1072

Source: Bloomberg, ICICI Direct Research
November 3, 2023

Intraday Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
MAX FINANCIAL SE	Neutral	879	868	857	837	899	919	931
MCX INDIA LTD	Positive	2425.6	2397	2367	2342	2452	2477	2507
METROPOLIS HEALT	Positive	1456.8	1426	1394	1376	1476	1494	1526
MANAPPURAM FINAN	Neutral	136.95	135	132	130	139	142	144
MAHINDRA & MAHIN	Neutral	1469.7	1457	1442	1432	1482	1492	1507
M&M FIN SERVICES	Positive	250.95	248	245	242	253	255	258
MARICO LTD	Negative	534.2	531	528	524	539	542	546
MRF LTD	Positive	110356.1	109254	108152	107379	111129	111902	113004
MARUTI SUZUKI IN	Neutral	10303.6	10221	10139	10077	10365	10427	10509
SAMVARDHANA MOTH	Neutral	92	91	91	90	92	93	94
MUTHOOT FINANCE	Positive	1310	1300	1290	1279	1321	1332	1343
NATIONAL ALUMIN	Positive	93.4	92	91	91	94	95	96
NESTLE INDIA LTD	Negative	24111.8	23874	23635	23498	24251	24389	24628
NAVIN FLUORINE I	Positive	3477.05	3453	3430	3390	3516	3556	3579
NCC LTD	Positive	146.6	145	142	140	149	151	154
NMDC LTD	Positive	159.9	156	152	149	162	164	168
NTPC LTD	Neutral	235.25	234	233	232	236	237	238
OBEROI REALTY	Positive	1210.5	1179	1147	1128	1230	1249	1280
ORACLE FINANCIAL	Neutral	3909.2	3885	3860	3830	3940	3970	3995
OIL & NATURAL GA	Neutral	186.2	186	185	184	188	189	190
PAGE INDUSTRIES	Negative	37587.5	37150	36711	36411	37889	38189	38628
PIDILITE INDS	Negative	2428.3	2404	2379	2363	2445	2461	2486
PI INDUSTRIES	Positive	3405.55	3384	3362	3343	3424	3442	3464
PIRAMAL ENTERPRI	Positive	978	971	962	953	988	998	1006
PUNJAB NATL BANK	Positive	74.25	73	72	71	75	76	76
POLY CAB INDIA LT	Positive	5051.6	4964	4876	4826	5102	5152	5240
POWER FINANCE	Positive	257.65	248	239	233	263	269	278
PFIZER LTD	Neutral	3910	3892	3875	3866	3918	3927	3944
PVR INOX LTD	Positive	1612.2	1600	1588	1578	1622	1632	1645
POWER GRID CORP	Positive	203.1	202	200	200	205	206	208
RAIN IND	Neutral	153.35	152	151	150	154	155	156
RBL BANK LTD	Positive	221.95	219	217	213	226	229	232
REC LTD	Positive	302.4	291	279	270	311	319	331
RELIANCE INDS	Positive	2320.2	2310	2301	2293	2326	2333	2342
STEEL AUTHORITY	Positive	85.05	85	83	83	87	87	89
SBI CARDS & PAYM	Negative	744.05	739	734	728	751	758	763

Source: Bloomberg, ICICI Direct Research
November 3, 2023

Intraday Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
STATE BANK IND	Positive	572.1	569	564	561	576	580	584
SBI LIFE INSURAN	Neutral	1343.5	1336	1329	1319	1354	1365	1371
SHRIRAM FINANCE	Positive	1954.85	1917	1879	1855	1979	2003	2041
SIEMENS LTD	Positive	3370.9	3340	3308	3287	3393	3414	3446
SHREE CEMENT	Positive	25892.25	25562	25232	25038	26086	26280	26609
SYNGENE INTERNAT	Positive	687.4	682	676	671	693	698	704
SUN PHARMA INDU	Positive	1132.85	1116	1100	1090	1143	1154	1170
SUN TV NETWORK	Positive	639.9	633	626	618	649	656	664
TATA STEEL LTD	Negative	118.1	115	113	112	119	121	123
TATA CONSULTANCY	Positive	3360.1	3344	3327	3311	3377	3393	3410
TECH MAHINDRA LT	Negative	1115.5	1110	1104	1094	1126	1136	1142
TATA COMM	Positive	1714.85	1689	1664	1650	1728	1742	1767
TATA CONSUMER PR	Neutral	911.25	904	897	890	918	925	933
TORRENT POWER LT	Positive	729.4	721	713	706	736	743	750
TATA POWER CO	Positive	244.8	241	236	234	248	250	255
RAMCO CEMENT/THE	Neutral	992.5	985	978	971	999	1006	1012
TORRENT PHARMA	Positive	1927.4	1917	1908	1894	1941	1955	1964
TITAN CO LTD	Positive	3201.5	3178	3155	3129	3226	3252	3275
TATA CHEMICALS	Positive	959.05	956	951	948	963	965	970
TATA MOTORS LTD	Positive	636.45	632	627	624	640	643	648
TRENT LTD	Positive	2189.85	2174	2157	2139	2209	2227	2244
TVS MOTOR CO LTD	Negative	1570.05	1558	1546	1538	1578	1586	1598
UNITED BREWERIES	Negative	1612.15	1603	1593	1584	1621	1629	1639
UNITED SPIRITS	Positive	1057.25	1043	1030	1020	1067	1078	1091
UPL LTD	Positive	540.75	535	531	528	543	547	551
ULTRA TECH CEMENT	Positive	8459	8399	8338	8301	8497	8534	8595
VEDANTA LTD	Positive	229.15	226	222	219	232	234	238
VOLTAS LTD	Positive	834.15	830	826	822	839	844	847
WHIRLPOOL OF IND	Negative	1606	1583	1560	1541	1626	1644	1668
WIPRO LTD	Neutral	383.65	383	381	380	386	387	389
ZEE ENTERTAINMEN	Positive	269.35	268	266	263	273	276	279

Source: Bloomberg, ICICI Direct Research
November 3, 2023

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
02-Nov-23	Nifty (Current Month Future)	NIFTY	Buy	19140-19172	19206/19258	19104	75points	target 1 achieved
02-Nov-23	HCL Tech	HCLTEC	Buy	1263-1265	1278.00	1257.80	0.50	Book profit at 1271.0
02-Nov-23	State Bank of India	STABAN	Buy	568-569	575.40	565	-	No trade

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
27-Oct-23	Persistent Systems	PERSYS	Buy	6005	6480.00	5790	4.00	Book 50% at 6217.00
01-Nov-23	Birlasoft	KPITEC	Buy	560	610.00	533	4.10	Book 50%profit at 583.00
02-Nov-23	Daawat	LTOVER	Buy	179	193.00	170	7.00	Book profit at 192.00

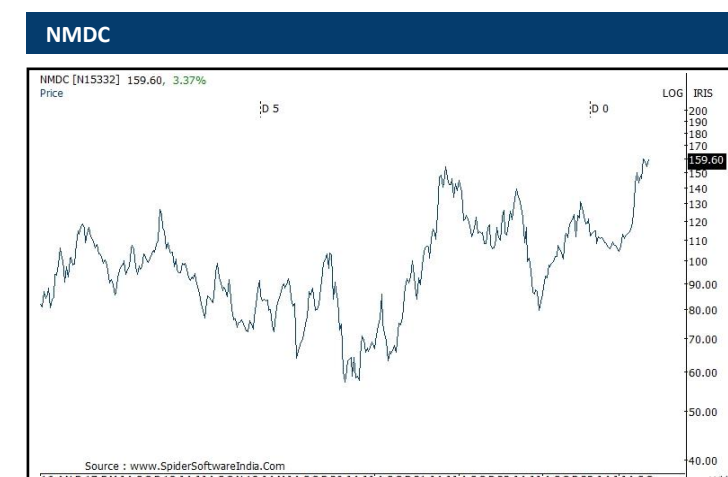
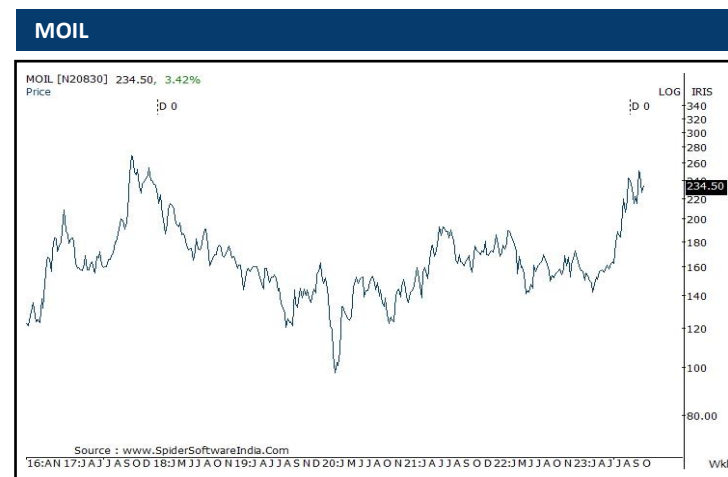
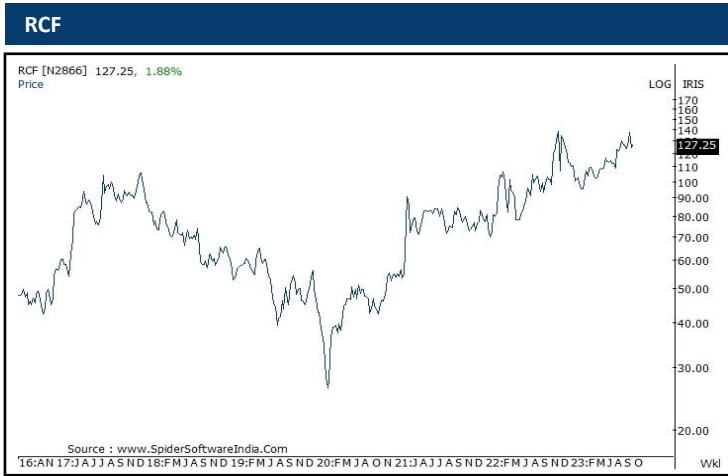
Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
30-Oct-23	Canara Bank	Buy	377-384	430	358	3 Months
30-Oct-23	Himatsingka Seide	Buy	145-152	175	137	3 Months
27-Oct-23	Axis Bank	Buy	980-1000	1095	945	3 Months
12-Oct-23	GAIL	Buy	125-129	146	117	3 Months
1-Sep-23	Latent view	Buy	428-438	510	395	3 Months

All the recommendations are in Cash segment

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Price history of last three years



Price history of last three years

Sonata Software



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	<hr/>				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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